JEWISH FAMILY AND CHILDREN'S SERVICE OF THE SUNCOAST, INC.

FINANCIAL REPORT

SEPTEMBER 30, 2023

JEWISH FAMILY AND CHILDREN'S SERVICE OF THE SUNCOAST, INC.

FINANCIAL REPORT
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TABLE OF CONTENTS

MAULDIN & JENKINS
CPAs & ADVISORS

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Jewish Family and Children's Service of the Suncoast, Inc.
Sarasota, Florida

Report on the Financial Statements

Opinion
We have audited the accompanying financial statements of Jewish Family and Children's Service of the Suncoast, Inc. (a non-profit organization) (the "Organization"), which comprise the statement of financial position as of September 30, 2023, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements present fairly, in all material respects, the financial position of Jewish Family and Children's Service of the Suncoast, Inc. as of September 30, 2023 and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion
We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Jewish Family and Children's Service of the Suncoast, Inc. and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements
Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Report on Summarized Comparative Information

We have previously audited the Organization's 2022 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated February 28, 2023. In our opinion, the summarized comparative information presented herein as of and for the year ended September 30, 2022, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying supplementary information, including the accompanying schedule of expenditures of federal awards, as required by Title 2 *U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards,* we have also issued our report dated February 27, 2024, on our consideration of the Organization's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Jewish Family and Children's Service of the Suncoast, Inc.'s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Organization's internal control over financial reporting and compliance.

Mauldin & Jenkins, LLC

Bradenton, Florida
February 27, 2024

JEWISH FAMILY AND CHILDREN'S SERVICE OF THE SUNCOAST, INC.

STATEMENT OF FINANCIAL POSITION
SEPTEMBER 30, 2023
(WITH COMPARATIVE TOTALS AS OF SEPTEMBER 30, 2022)

	2023	2022
ASSETS		
CURRENT ASSETS		
Cash	$ 655,371	$ 267,057
Grants and accounts receivable	393,449	724,663
Prepaid expenses and other assets	19,822	41,609
TOTAL CURRENT ASSETS	1,068,642	1,033,329
Assets held in charitable remainder trusts	194,377	178,808
Investments	4,635,283	4,396,308
Property and equipment, net of accumulated depreciation	3,950,022	4,026,535
Right of use assets	127,107	-
	8,906,789	8,601,651
TOTAL ASSETS	$ 9,975,431	$ 9,634,980
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable	$ 183,478	$ 137,343
Accrued expenses	245,078	380,687
Deferred revenue	40,000	-
Lease liabilities - operating leases, current portion	43,230	-
TOTAL CURRENT LIABILITIES	511,786	518,030
LONG-TERM LIABILITIES		
Lease liabilities - operating leases, less current portion	85,932	-
TOTAL LONG-TERM LIABILITIES	85,932	-
NET ASSETS		
Without donor restrictions		
Undesignated	5,132,477	5,157,962
	5,132,477	5,157,962
With donor restrictions		
Time and purpose	1,591,240	1,429,492
Perpetual	2,653,996	2,529,496
	4,245,236	3,958,988
TOTAL NET ASSETS	9,377,713	9,116,950
TOTAL LIABILITIES AND NET ASSETS	$ 9,975,431	$ 9,634,980

See Notes to Financial Statements.

JEWISH FAMILY AND CHILDREN'S SERVICE OF THE SUNCOAST, INC.

STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2023
(WITH COMPARATIVE TOTALS FOR THE YEAR ENDED SEPTEMBER 30, 2022)

	Without Donor Restrictions	With Donor Restrictions Time and Purpose	With Donor Restrictions Perpetual	2023 Total	2022 Total
Support and revenue					
Grants and related support	$ 7,125,029	$ -	$ -	$ 7,125,029	$ 6,731,059
Contributions	747,400	621,928	100,000	1,469,328	1,653,158
Program services fees	163,777	-	-	163,777	264,355
Net investment income (loss)	358,872	272,986	24,500	656,358	(1,012,252)
Special events, net of direct costs of $39,713	186,797	-	-	186,797	229,194
Other income	2,551	-	-	2,551	34,733
Net assets released from restrictions	733,166	(733,166)	-	-	-
Total support and revenue	9,317,592	161,748	124,500	9,603,840	7,900,247
Expenses					
Program services	7,399,164	-	-	7,399,164	7,663,968
General and administrative	1,369,611	-	-	1,369,611	1,542,855
Fundraising	574,302	-	-	574,302	594,400
Total expenses	9,343,077	-	-	9,343,077	9,801,223
Change in net assets	(25,485)	161,748	124,500	260,763	(1,900,976)
Net assets, beginning of year	5,157,962	1,429,492	2,529,496	9,116,950	11,017,926
Net assets, end of year	$ 5,132,477	$ 1,591,240	$ 2,653,996	$ 9,377,713	$ 9,116,950

See Notes to Financial Statements.

JEWISH FAMILY AND CHILDREN'S SERVICE OF THE SUNCOAST, INC.

STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED SEPTEMBER 30, 2023
(WITH COMPARATIVE TOTALS FOR THE YEAR ENDED SEPTEMBER 30, 2022)

	School Based Services	Counseling Services	Jewish Hope and Healing	Poverty Reduction and EAP	Seniors	Other Programs	Total Program Services	General and Administrative	Fundraising	Total Supporting Services	2023 Total Expenses	2022 Total Expenses
Salaries	$ 1,565,565	$ 474,650	$ 158,094	$ 165,063	$ 172,824	$ 951,351	$ 3,487,547	$ 834,549	$ 366,868	$ 1,201,417	$ 4,688,964	$ 5,577,360
Payroll taxes	116,144	35,387	7,588	12,170	12,748	70,220	254,257	73,521	27,529	101,050	355,307	473,985
Retirement plan	45,785	20,932	3,770	3,419	7,606	15,892	97,404	(21,812)	8,666	(13,146)	84,258	41,251
Health and life insurance	178,353	55,235	12,631	17,129	20,479	94,072	377,899	52,600	14,439	67,039	444,938	594,621
Workers compensation	13,674	4,193	1,411	1,327	1,522	8,612	30,739	15,845	3,207	19,052	49,791	57,272
Total salaries and related expenses	1,919,521	590,397	183,494	199,108	215,179	1,140,147	4,247,846	954,703	420,709	1,375,412	5,623,258	6,744,489
Bank charges	1	1,474	15	-	32	-	1,522	7,566	2,489	10,055	11,577	10,803
Building maintenance, utilities and occupancy	49,205	26,395	5,137	6,482	6,527	32,315	126,061	27,591	15,211	42,802	168,863	168,962
Conferences and meetings	8,993	1,638	-	-	75	4,686	15,392	1,732	1,144	2,876	18,268	32,882
Dues and subscriptions	1,848	3,221	194	240	310	468	6,281	11,740	2,838	14,578	20,859	35,243
Financial assistance	9,316	2,996	53,634	87,464	-	1,944,995	2,098,405	2,264	1,792	4,056	2,102,461	1,466,317
Insurance	26,054	8,668	588	695	3,736	19,174	58,915	5,544	1,734	7,278	66,193	54,710
Legal and accounting	8,787	2,775	787	776	1,037	4,590	18,752	180,043	2,589	182,632	201,384	28,502
Marketing	27,699	3,293	716	943	1,027	8,212	41,890	8,713	42,784	51,497	93,387	71,630
Office expenses	79,224	2,003	388	493	10,313	46,902	139,323	16,616	13,307	29,923	169,246	181,000
Postage	1,238	277	80	113	88	664	2,460	164	9,346	9,510	11,970	5,918
Professional services	206,420	5,592	64	82	73	26,128	238,359	63,413	12,637	76,050	314,409	344,983
Recruitment	391	32	288	146	77	179	1,113	18,724	1,040	19,764	20,877	41,303
Rent	116	-	-	-	-	64,182	64,298	-	-	-	64,298	86,468
Supplies	71,266	4,566	1,504	785	57,134	13,734	148,989	8,241	32,526	40,767	189,756	254,724
Telephone	23,612	9,163	837	1,473	268	18,613	53,966	4,835	1,628	6,463	60,429	70,994
Travel and mileage	13,911	153	-	139	410	25,908	40,521	5,258	468	5,726	46,247	37,733
Total expenses before depreciation	2,447,602	662,643	247,726	298,939	296,286	3,350,897	7,304,093	1,317,147	562,242	1,879,389	9,183,482	9,636,661
Depreciation	57,110	10,153	4,328	5,383	4,904	13,193	95,071	52,464	12,060	64,524	159,595	164,562
Total expenses	$ 2,504,712	$ 672,796	$ 252,054	$ 304,322	$ 301,190	$ 3,364,090	$ 7,399,164	$ 1,369,611	$ 574,302	$ 1,943,913	$ 9,343,077	$ 9,801,223

See Notes to Financial Statements.

JEWISH FAMILY AND CHILDREN'S SERVICE OF THE SUNCOAST, INC.

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED SEPTEMBER 30, 2023
(WITH COMPARATIVE TOTALS FOR THE YEAR ENDED SEPTEMBER 30, 2022)

	2023	2022
CASH FLOWS FROM OPERATING ACTIVITIES		
Increase (decrease) in net assets	$ **260,763**	$ (1,900,976)
Adjustments to reconcile increase (decrease) in net assets to net cash provided by (used in) operating activities		
Depreciation	**159,595**	164,562
Amortization of right of use assets	**2,055**	-
Realized and unrealized (gains) losses on investments	**(486,644)**	1,227,568
Contributions restricted for endowment	**(100,000)**	(109,785)
Change in funds held in charitable remainder trust by others	**(15,569)**	44,512
Change in assets and liabilities		
(Increase) decrease in grants and accounts receivable	**331,214**	(111,102)
Decrease in prepaid expenses and other assets	**21,787**	29,233
Increase in accounts payable	**46,135**	55,686
Increase (decrease) in deferred revenue	**40,000**	(10,000)
Increase (decrease) in accrued expenses	**(135,609)**	37,537
Net cash provided by (used in) operating activities	**123,727**	(572,765)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property and equipment	**(83,082)**	(72,769)
Proceeds from the sale of investments	**1,428,854**	2,390,889
Purchase of investments	**(1,181,185)**	(2,126,104)
Net cash provided by investing activities	**164,587**	192,016
CASH FLOWS FROM FINANCING ACTIVITIES		
Contributions restricted for endowment	**100,000**	109,785
Net cash provided by financing activities	**100,000**	109,785
Net increase (decrease) in cash	**388,314**	(270,964)
Cash, beginning of year	**267,057**	538,021
Cash, end of year	$ **655,371**	$ 267,057
SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION		
Initial recognition of operating lease right of use assets	**187,542**	-
Initial recognition of operating lease liabilities	**187,542**	-

See Notes to Financial Statements.

NOTE 1. ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Jewish Family and Children's Service of the Suncoast, Inc. (the “Organization”) is a not-for-profit organization established to identify community needs and provide services to people in Sarasota and several adjacent counties including DeSoto, Charlotte, Lee, Collier and Manatee in the Southwest area of Florida. The Organization addresses these needs by offering services, which enhance family and individual life, and by responding to crisis. The Organization promotes healthy personality development as well as satisfactory social functioning of family members.

The Organization's services include the following:

- **Counseling Services −** Services offered to children, adults, families and seniors. The Organization provides a full range of counseling addressing issues such as depression, parenting, marital conflict, substance abuse, bereavement, stress management, gender identity, divorce and remarriage, and domestic abuse. Services also include significant grant programs which offer support and educational services for couples with children, and supportive services for veterans.

- **Aging Services** – Services offered to senior citizens include counseling and social services, caregiver respite services and assistance to the elderly through weekly socialization and group counseling session, caregiver support groups and geriatric counselors and care managers to assist in providing best care for senior citizens.

- **Jewish and Other Program Services −** Services dedicated to offering support, comfort and hope through Jewish traditions, rituals and wisdom in assisting people who are experiencing life challenges. The Organization also provides case management and financial assistance to various at risk individuals and families and to holocaust survivors. The Organization depends a great deal on its robust volunteer program.

- **Operations Military Assistance Program** – The primary mission of this Department of Veterans Affairs federally funded program is to assist homeless veterans and households at risk of homelessness with locating and/or maintaining permanent housing. Once connected to permanent housing, the secondary mission is to connect those veterans with wrap-around services to increase their housing sustainability.

- **Voluntary Interim Placement – Enhanced Recovery** – A four month residential program located at the Salvation Army where a consortium of six agencies provide comprehensive services to individuals struggling with substance abuse and related issues.

- **Camp Mariposa** – A year-round once a month overnight camp experience for youth ages 9-17 who are coping with substance abuse in their homes. Camp offers traditional camp activities as well as therapeutic counseling and experiential learning around these issues that impact their family.

NOTE 1. ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

- **Adolescent Diversion and Assistance Program** – Works with youth ages 11-17 who are either involved with the juvenile justice system or at risk of such involvement. Services include counseling, case management, and psychoeducational programming to youth and their families.

- **Building Strong Families** – Serves families that reside in Sarasota and Manatee Counties that have at least one school aged child residing in the home that are one to two months in rental arrears. This program also assists with case management services that focus on strengthening the family for the sake of the children in the home.

- **Adult Education Services** – Two federally funded programs, Restoring Empowerment and Choosing Hope (REACH) and Ignite, assist low-income, at-risk adult individuals as well as struggling fathers and father figures. REACH helps individuals develop the skills to hone healthy relationships, improve ability to parent/co-parenting skills, and enhance skills and abilities required to gain/retain economic self-sufficiency. Ignite focuses on improving the fathers' parent-child relationship, sustaining healthy relationships, as well as identifying and supporting their economic stability and employment objects. Skills and support in both programs are provided through the usage of evidence based curricula delivered in either in-person or virtual group settings as well as individualized coaching case management. Meals, Kids Club, transportation assistance in the form of gas cards and bus passes are available to help reduce barriers to participation. A 2Gen approach also provides education to participants' children mirroring adult workshops to promote healthy, stable, and safe families. REACH services are available to all adults 18 and older, in Spanish and English, residing in either Sarasota, Manatee or Charlotte County. Ignite is available to all fathers and father figures 18 and older residing in either Sarasota, Manatee, or Charlotte County with a child 24 years of age or younger.

NOTE 1. ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Significant accounting policies are as follows:

Basis of Accounting

The financial statements of the Organization have been prepared on the accrual basis of accounting and accordingly, reflect all significant receivables, payables and other liabilities.

The accompanying financial statements have been prepared in conformity with the disclosure and display requirements of the Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 958, *Not-for-Profit Entities*. Accordingly, net assets are reported in each of the following two classes: (1) net assets without donor restrictions, and (2) net assets with donor restrictions.

Net assets with donor restrictions are created only by donor-imposed restrictions on their use. All other net assets, including Board designated or appropriated amounts, are legally unrestricted and are reported as part of net assets without donor restrictions.

The Organization receives substantial revenue from contracts and grants. These contracts and grants are recorded as either net assets with donor restrictions or net assets without donor restrictions in the financial statements, based on donor intent.

Management Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Grants Receivable

Grants receivable result from services which have been provided pursuant to various grants but for which reimbursement has not yet been received at September 30, 2023. The Organization does not maintain an allowance for estimated uncollectible accounts as any amounts determined unallowable by the grantor are deducted from revenue upon notification of the disallowance. No material amounts were subsequently disallowed with respect to amounts recorded at September 30, 2023.

NOTE 1. ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Revenue Recognition

The Organization receives grants and contracts which can be characterized as either contributions or cost reimbursable. Support from grants characterized as contributions are recognized upon receipt of the grant funds. Funding received from cost reimbursable grants or contracts is recognized as support to the extent that eligible costs are incurred during the grant or contract period.

Revenues are subject to audit by the grantor and, if the examination results in a disallowance of any expenditure, repayment could be required. Management believes that all monies have been earned as of September 30, 2023. For the years ended September 30, 2023 and 2022, grants from the federal government amounted to approximately 66% and 74% of total revenue, respectively.

Revenue from program service fees are recognized at the time the services are provided.

Allowance for Doubtful Accounts

The Organization uses the allowance method to account for uncollectible accounts, promises to give and grants receivable. As of September 30, 2023 and 2022, all receivables are considered fully collectible.

Cash and Cash Equivalents

The Organization considers all unrestricted, highly liquid investments with an initial maturity of three months or less to be cash equivalents. The Organization maintains its bank accounts at various financial institutions. The balances at times may exceed federally insured limits.

Net Assets

Net assets, gains, and losses are classified based on the existence or absence of donor or grantor imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Net Assets Without Donor Restrictions – Net assets available for use in general operations and not subject to donor (or certain grantor) restrictions. From time to time, the Board designates certain recurring and/or non-recurring items for use on specific future projects. At September 30, 2023 and 2022, there were no Board designated net assets.

NOTE 1. ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Net Assets (Continued)

Net Assets With Donor Restrictions – Net assets subject to donor- (or certain grantor-) imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature where the donor stipulates that resources be maintained in perpetuity. Gifts of long-lived assets and gifts of cash restricted for the acquisition of long-lived assets are recognized as revenue when the assets are placed in service. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both.

Contributions

Unconditional promises to give cash and other assets are reported at estimated fair value at the date the promise is received. Conditional promises to give are recognized when the conditions are substantially met, and indications of intentions to give are reported at fair value at the date the gift is received. The gifts are reported as net assets with donor restrictions if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), net assets with donor restrictions are reclassified as net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions. Contributions with donor-imposed restrictions that are met in the same reporting period are reported as net assets without donor restrictions.

Donated Materials and Services

Donated materials or equipment, when received, are reflected as contributions in the financial statements at their estimated fair values at the date of receipt. The Organization also receives a significant amount of donated services from unpaid volunteers who assist in fundraising and special projects. These services do not meet the criteria for recognition as donated revenue under generally accepted accounting principles, and as a result, no amounts have been recognized in the statement of activities.

Fair Value of Financial Instruments

The Organization has adopted FASB's fair value measurement and disclosure guidance, which provides a framework for measuring fair value under generally accepted accounting principles. This guidance applies to all financial instruments that are being measured and reported on a fair value basis.

NOTE 1. ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Property and Equipment

Property and equipment acquisitions in excess of $1,000 are recorded at cost, estimated cost, or if donated, at fair value on the date of donation. Depreciation is provided over the estimated useful life of each class of depreciable assets and is computed using the straight-line method.

	Years
Buildings and improvements	7-39
Vehicles	7
Furniture, fixtures and equipment	4-7

Maintenance and repairs of property and equipment are charged to operations and major improvements are capitalized.

Functional Allocation of Expenses

The costs of providing various programs and other activities and the administration of the Organization have been summarized on a functional basis in the combined statement of activities. Salaries and other expenses which are associated with a specific program are charged directly to that program. Administrative and general expenses and other expenses which benefit more than one program are allocated to the various programs based on the relative benefit provided.

Investments

Investments in equity securities with readily determinable fair values and all investments in debt securities are measured at fair value based on quoted market prices. Increases and decreases in fair value are recognized in the period in which they occur and the carrying values of the investments are adjusted to reflect these fluctuations. Cash and cash equivalents designated for long-term purposes are classified as investments.

The Organization invests in a variety of investment vehicles, as described in Note 7. These investment securities are exposed to interest rate, market, credit and other risks depending on the nature of the specific investment. Accordingly, it is reasonably possible that these factors will result in changes in the value of the Organization's investments, which could materially affect amounts reported in the financial statements.

NOTE 1. ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Income Taxes

The Organization qualifies as a charitable organization as defined by Internal Revenue Code Section 501(c)(3) and, accordingly is exempt from federal income taxes under Internal Revenue Code Section 501(a).

It is the Organization’s policy to account for any uncertainties in income tax law in accordance with FASB ASC 740-10, *Accounting for Uncertainty in Income Taxes*. ASC 740-10 clarifies the accounting for uncertain income tax positions and requires that the Organization recognize the impact of such a tax position in its financial statements if, upon ultimate settlement, that position is more-likely-than-not to be sustained. Management has evaluated the Organization’s tax positions and concluded that the Organization has maintained its tax-exempt status and has taken no uncertain tax positions that require adjustment to the financial statements. As a result, no provision or liability for income taxes has been included in the financial statements. The Organization files a 990 Return of Organization Exempt from Income Tax for the Organization to the U.S. Federal Government.

Funds Held in Charitable Remainder Trusts

The Organization has periodically transferred assets to The Community Foundation of Sarasota ("CFS") and The Gulf Coast Community Foundation ("GCCF") to manage its investments. In accordance with FASB Accounting Standards Codification 958-605, *Transfers of Assets to a Not-for-Profit Organization or Charitable Trust that Raises or Holds Contributions for Others* ("FASB ASC 958-605"), the Organization records the beneficial interest in the assets held by CFS and GCCF at fair value in its statement of financial position; the fair value is re-measured annually and the change in fair value is reflected in the Organization's statement of activities. CFS and GCCF reflect the assets they hold for the Organization as agency funds and, therefore, report a liability for the fair value of these funds.

NOTE 1. ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Recently Adopted Accounting Pronouncements

On October 1, 2022, the Organization adopted ASU No. 2016-02, *Leases (Topic 842)*, and subsequent amendments thereto, which requires the Organization to recognize most leases on the statement of financial position. The Organization adopted the standard under the modified retrospective approach as of the date of adoption which specified the comparative financial information will not be restated and will continue to be reported under the lease standard in effect during those periods. The Organization also elected to apply several of the available practical expedients, which permits us not to reassess under the new standard our prior conclusions on lease identification, lease classification and initial direct costs. The Organization also elected the short-term lease recognition practical expedient in which leases with a term of 12 months or less will not be recognized on the statement of financial position and the practical expedient to not separate lease and non-lease components for the majority of leases.

Adoption of the leasing standard resulted in the recognition of operating right-of-use assets of and operating lease liabilities of $187,542 as of October 1, 2022. These amounts were determined based on the present value of remaining lease payments, discounted using the risk-free rate for a period comparable to the lease term as of the date of adoption. The Organization has adjusted the presentation in these financial statements accordingly. Disclosures about the Organization’s leasing activities are presented in Note 11.

Comparative Financial Information

The financial statements include certain prior year summarized comparative information. With respect to the statement of functional expenses, the prior year expenses are presented by expense classification in total rather than functional category. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the Organization’s financial statements for the year ended September 30, 2022, from which the summarized information was derived.

Subsequent Events

The Organization has evaluated subsequent events through February 27, 2024 the date which the financial statements were available to be issued.

NOTE 2. LIQUIDITY AND AVAILABILITY

The Organization's working capital and cash flows have seasonal variations during the year attributable to the annual cash receipts for contributions, grants, program fees and special events. The Organization manages liquidity during the year by utilizing the following strategies: operating with a balanced budget which assumes collection of sufficient revenue via contributions, grants, program fees, a line of credit and special events to cover operating expenditures not covered by donor restricted resources and regular analysis of actual operating results versus budget. Typically, the Organization's cash flow is the lowest during August through October and increases substantially afterwards. Cash flow is managed accordingly, and the Organization is able to maintain sufficient liquidity for funding operations.

The following tables reflect the Organization's total financial assets as of September 30, 2023 and 2022 and the amounts of those financial assets which could be made available within 12 months to meet operating expenditures:

Financial assets available to meet operating expenditures over the next 12 months at September 30, 2023:

Cash and equivalents	**$ 655,371**
Accounts and grants receivable	**393,449**
Assets held in charitable remainder trust	**194,377**
Investments	**4,635,283**
Less net assets with donor restrictions	**(4,245,236)**
Financial assets available to meet operating expenditures	**$ 1,633,244**

Financial assets available to meet operating expenditures over the next 12 months at September 30, 2022:

Cash and equivalents	$ 267,057
Accounts and grants receivable	724,663
Assets held in charitable remainder trust	178,808
Investments	4,396,308
Less net assets with donor restrictions	(3,958,988)
Financial assets available to meet operating expenditures	$ 1,607,848

NOTE 3. PROPERTY AND EQUIPMENT

Property and equipment consists of the following at September 30, 2023 and 2022:

	2023	2022
Land	**$ 554,850**	$ 554,850
Building and improvements	**4,856,002**	4,772,921
Furniture, fixtures and equipment	**1,297,013**	1,297,013
Vehicles	**125,241**	125,241
	6,833,106	6,750,025
Less accumulated depreciation	**2,883,084**	2,723,490
	$ 3,950,022	$ 4,026,535

NOTE 4. INVESTMENTS

Investments at September 30, 2023 and 2022 consist of the following, respectively:

2023

	Cost	**Market**	**Accumulated Unrealized Gain**
Money market funds	**$ 926,128**	**$ 926,128**	**$ -**
Equity securities	**2,394,671**	**2,535,787**	**141,116**
Mutual funds	**1,134,793**	**1,173,368**	**38,575**
	$ 4,455,592	**$ 4,635,283**	**$ 179,691**

2022

	Cost	Market	Accumulated Unrealized (Loss)
Money market funds	$ 560,462	$ 560,462	$ -
Equity securities	2,574,845	2,432,146	(142,699)
Mutual funds	1,628,804	1,403,700	(225,104)
	$ 4,764,111	$ 4,396,308	$ (367,803)

NOTE 4. INVESTMENTS (CONTINUED)

Investment income (loss) for the years ended September 30, 2023 and 2022 consists of the following:

	2023	2022
Interest, dividends and realized gains	$ 112,371	$ 222,398
Investment fees	(21,978)	(25,289)
Unrealized gain (loss)	565,965	(1,209,361)
	$ 656,358	$ (1,012,252)

NOTE 5. NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions – time and purpose at September 30, 2023 and 2022 consist of the following:

	2023	2022
Other		
Building Strong Families	$ 77,303	$ 82,743
Employee Emergency Fund	10,342	11,718
Garden and patio	5,579	45,092
Mariposa	-	8,205
Flanzer Gifts for Veterans'	15,806	15,806
Undistributed earnings on endowments	1,014,647	745,327
Development	221,790	295,130
Other	245,773	225,471
	$ 1,591,240	$ 1,429,492

Net assets with donor restrictions - perpetual at September 30, 2023 and 2022 consist of the following:

	2023	2022
Jewish Family and Children's Service Endowment	$ 2,653,996	$ 2,529,496

NOTE 6. NET ASSETS RELEASED FROM RESTRICTIONS

Net assets released from time and purpose restrictions satisfied during the year ended September 30, 2023 and 2022 were as follows:

	2023	2022
Senior services		
Senior outreach services	$ -	462,034
Other		
Building Strong Families	5,440	210,390
Employee Emergency Fund	4,372	-
Garden and Patio	39,513	-
Mariposa	88,205	254,500
Emma's Dream Team	-	216,240
Veteran's Stand Down	-	3,500
Cancer support	-	5,231
Endowment	3,666	690,731
SATTOS	-	9,105
Jewish healing services	-	16,470
Development	142,270	-
Other	449,700	398,278
	$ 733,166	$ 2,266,479

NOTE 7. FAIR VALUE MEASUREMENTS

The Organization adopted the *Fair Value Measurements and Disclosures Topic* of the FASB Accounting Standards Codification which provides enhanced guidance for using fair value to measure assets and liabilities and clarifies the principle that fair value should be based on the assumptions market participants would use when pricing the assets or liabilities and establishes a hierarchy that prioritizes the information used to develop those assumptions.

Financial assets and liabilities carried at fair value will be classified and disclosed in one of the following three categories:

Level 1 Valuations for assets and liabilities traded in active exchange markets, such as the New York Stock Exchange. Valuations are obtained from readily available pricing sources for market transactions involving identical assets or liabilities.

Level 2 Valuations for assets and liabilities traded in less active dealer or broker markets. Valuations are obtained from third-party pricing services for identical or similar assets or liabilities.

Level 3 Valuations for assets and liabilities that are derived from other valuation methodologies, including option pricing models, discounted cash flow models and similar techniques, and not based on market exchange, dealer or broker traded transactions. Level 3 valuations incorporate certain assumptions and projections in determining the fair value assigned to such assets or liabilities.

The level within the fair value hierarchy within which a fair value measurement in its entirety falls is based on the lowest level input that is significant to the fair value measurement in its entirety.

Following is a description of the valuation methodologies used in estimating the fair value of its Level 1, Level 2 and Level 3 financial instruments:

Mutual funds and equity securities: Valued based on quoted prices in active markets, quoted prices for similar assets, observable inputs other than quoted prices, or inputs derived principally from or corroborated by observable market data by correlation or other means.

Funds held in charitable remainder trusts: Assets managed by CFS and GCCF, the Organization's investment manager confirms that, in determining fair value, it uses various methods including market, income and cost approaches. Based on these methods, CFS and GCCF, as manager, also utilizes certain assumptions that market participants would use in pricing the assets, including assumptions about risk and/or the risks inherent in the inputs to the valuation technique. These inputs can be described as readily observable, market corroborated or unobservable. CFS and GCCF report that they also utilize valuation techniques that maximize the use of observable inputs and minimize the use of unobservable inputs.

NOTE 7. FAIR VALUE MEASUREMENTS (CONTINUED)

The following table presents the Organization's financial instruments measured at fair value on a recurring basis at September 30, 2023 and 2022:

	Assets at Fair Value as of September 30, 2022			
	Level 1	**Level 2**	**Level 3**	**Total**
Money market funds	**$ 926,128**	**$ -**	**$ -**	**$ 926,128**
Mutual funds				
Bond funds	**135,090**	**-**	**-**	**135,090**
Equity funds	**1,173,369**	**-**	**-**	**1,173,369**
Growth funds	**1,157,817**	**-**	**-**	**1,157,817**
Small cap funds	**47,761**	**-**	**-**	**47,761**
Capital funds	**135,730**	**-**	**-**	**135,730**
Index funds	**1,059,388**	**-**	**-**	**1,059,388**
Total mutual funds	**3,709,155**	**-**	**-**	**3,709,155**
Funds held in trust by others	**-**	**-**	**194,377**	**194,377**
Total assets at fair value	**$ 4,635,283**	**$ -**	**$ 194,377**	**$ 4,829,660**

	Assets at Fair Value as of September 30, 2021			
	Level 1	Level 2	Level 3	Total
Money market funds	$ 560,462	$ -	$ -	$ 560,462
Mutual funds				
Bond funds	142,479	-	-	142,479
Equity funds	1,403,700	-	-	1,403,700
Growth funds	1,358,760	-	-	1,358,760
Small cap funds	42,834	-	-	42,834
Real estate funds	130,069	-	-	130,069
Index funds	758,004	-	-	758,004
Total mutual funds	3,835,846	-	-	3,835,846
Funds held in trust by others	-	-	178,808	178,808
Total assets at fair value	$ 4,396,308	$ -	$ 178,808	$ 4,575,116

NOTE 7. FAIR VALUE MEASUREMENTS (CONTINUED)

The following is a reconciliation of the beginning and ending balances for assets measured at fair value on a recurring basis using significant unobservable inputs (Level 3) for the years ended September 30, 2023 and 2022:

	2023	2022
Balance, beginning of year	**$ 178,808**	$ 223,320
Change in value	**15,569**	(44,512)
Balance, end of year	**$ 194,377**	$ 178,808

NOTE 8. ENDOWMENTS

The Organization has established funds functioning as an endowment for which contributions have been restricted in perpetuity by the donors for the benefit of the main office in Sarasota, Florida, and the Organization's operations.

Interpretation of Relevant Law
The Board of Directors of the Organization has interpreted the Uniform Prudent Management of Institutional Funds Act (UPMIFA) as requiring donor restricted net assets in an endowment fund to remain restricted until appropriated for expenditure by the Organization for the donor's intended purpose.

The Organization considers the following factors in making a determination to appropriate or accumulate donor restricted endowment funds:

1. The purpose of the Organization and the donor restricted endowment fund.
2. General economic conditions.
3. The possible effect of inflation and deflation.
4. The expected total return from income and the appreciation of investments.
5. Other resources of the Organization.
6. The investment policies of the Organization.

NOTE 8. ENDOWMENTS (CONTINUED)

Endowment net asset composition by type of fund as of September 30, 2023 and 2022 is as follows:

2023	Without Donor Restrictions	With Donor Restrictions Time and Purpose	With Donor Restrictions Perpetual	Total
Endowment net assets, beginning of year	**$ -**	**$ 745,327**	**$ 2,529,496**	**$ 3,274,823**
Endowment investment return				
Interest and dividends	**-**	**34,603**	**4,583**	**39,186**
Realized and unrealized gains	**-**	**238,383**	**19,917**	**258,300**
Total endowment investment return	**-**	**272,986**	**24,500**	**297,486**
Contributions and other revenue	**-**	**-**	**100,000**	**100,000**
Amounts appropriated for expenditure	**-**	**(3,666)**	**-**	**(3,666)**
Endowment net assets, end of year	**$ -**	**$ 1,014,647**	**$ 2,653,996**	**$ 3,668,643**

2022	Without Donor Restrictions	With Donor Restrictions Time and Purpose	With Donor Restrictions Perpetual	Total
Endowment net assets, beginning of year	$ -	$ 1,883,343	$ 2,540,324	$ 4,423,667
Endowment investment return				
Interest and dividends	-	81,521	5,050	86,571
Realized and unrealized (losses)	-	(528,806)	(125,663)	(654,469)
Total endowment investment return	-	(447,285)	(120,613)	(567,898)
Contributions and other revenue	-	-	109,785	109,785
Amounts appropriated for expenditure	-	(690,731)	-	(690,731)
Endowment net assets, end of year	$ -	$ 745,327	$ 2,529,496	$ 3,274,823

From time to time, the fair value of assets associated with individual donor-restricted endowment funds may fall below the level that the donor or UPMIFA requires the Organization to retain as a fund of perpetual duration. There were no such deficiencies as of September 30, 2023 and 2022.

Return Objective and Risk Parameters

The Organization has adopted investment and spending policies for endowment assets that attempt to provide funding for the future maintenance and repair of the main campus in Sarasota, Florida. Under this policy approved by the Board of Directors, the endowment assets are invested in a manner to achieve the overall target asset allocation of equity, fixed income and cash, minimize risk and maximize return within acceptable guidelines and achieve a competent rate of return.

NOTE 8. ENDOWMENTS (CONTINUED)

Spending Policy

On May 7, 2000, the Organization entered into an endowment agreement with the Harry and Jeanette Weinberg Foundation (the "Foundation") providing the right to name the Organization's main campus building. The endowment agreement requires that in the event the Organization should sell the land and building known as the "Harry and Jeanette Weinberg Campus," proper authorization from the Foundation must be obtained and the proceeds from the sale will be distributed to a not-for-profit entity, similar in purpose to that of the Organization, or placed in a trust, in either case, for use in acquiring replacement property for substantially similar use.

In addition, the principal of the endowment fund, together with all interest, returns and earnings not previously distributed to the Organization, shall be distributed to the same not-for-profit entity or trust as applicable, to support social service and mental health programs and/or other similar programs and/or maintenance of the replacement property. As of September 30, 2023, the Organization has no plans to sell the land or building.

On January 24, 2004, the Organization and the Foundation agreed on an amendment to the May 7, 2000 agreement, allowing the Organization to receive up to a 5% annual distribution on the average endowment fund principal. Effective August 3, 2020, the Foundation released the original restrictions and the Organization is allowed to use the full amount of the fund for either the original intent of the endowment or any other mission related program.

NOTE 9. LINE OF CREDIT

The Organization has a line of credit in the amount of $400,000 with a financial institution. The line of credit bears interest at Prime (8.50% at September 30, 2023) plus 1%, matures in October 2023 and is collateralized by all assets of the Organization. There is no outstanding balance at September 30, 2023. The line contains certain financial covenants related to minimum liquidity and net assets without donor restrictions. The Organization is in compliance with these covenants at September 30, 2023. The line of credit was not renewed when it matured in October 2023.

NOTE 10. RELATED PARTY TRANSACTIONS

From time to time, the Organization receives donations and promises from members of its Board of Directors or engages in transactions with entities for which Board members have a relationship. All Board members sign conflict of interest forms and abstain from voting on issues where there could be a potential conflict of interest.

NOTE 11. LEASES

The Organization enters into leases in the normal course of business primarily for office facilities. The Organization's leases have remaining terms ranging from one to three years, some of which include renewal options to extend the lease for up to five years and none include lease termination options.

The Organization includes lease extension and termination options in the lease term if, after considering relevant economic factors, it is reasonably certain the Organization will exercise the option. The Organization has also elected not to recognize leases with original lease terms of 12 months or less (short-term leases) on the Organization's balance sheet.

Leases are classified as operating or finance leases at the lease commencement date. Lease expense for operating leases and short-term leases is recognized on a straight-line basis over the lease term. Right-of-use assets represent the Organization's right to use an underlying asset for the lease term and lease liabilities represent the Organization's obligation to make lease payments arising from the lease. Right-of-use assets and lease liabilities are recognized at the lease commencement date based on the estimated present value of lease payments over the lease term.

Right-of-use assets related to operating leases are associated with real estate primarily used in the Organization's operations as office facilities.

As permitted under U.S. GAAP for non-public business entities, when the rate implicit in a lease is not known, the Organization uses a risk-free rate for a period comparable to the lease term to calculate the present value of lease payments. The risk-free rate is the zero-coupon U.S. Treasury rate for an instrument for the same period as the lease term.

Right-of-use assets and lease liabilities by lease type, and the associated statement of financial position classifications at September 30, 2023 are as follows:

Statement of Financial Position Classification		
Right-of-use assets:		
Operating leases	Right-of-use asset, net	$ 127,107
Total right-of-use assets		$ 127,107
Lease liabilities:		
Operating leases	Lease liabilities	$ 129,162
Total lease liabilities		$ 129,162

NOTE 11. LEASES (CONTINUED)

Lease Expense: The components of total lease cost were as follows for the year ending September 30, 2023:

Operating lease cost		51,442
Short-term lease cost		20,262
Total lease cost	$	71,704

Lease Obligations: Future undiscounted lease payments for operating leases with initial terms of one year or more as of September 30, 2023, are as follows:

		Operating Leases
2024	$	50,876
2025		48,346
2026		37,386
2027		6,261
Total undiscounted lease payments		142,869
Less: imputed interest		13,707
Net lease liabilities	$	129,162

Supplemental Lease Information:

Operating Leases	
Weighted average remaining lease term (years)	2.88
Weighted average discount rate	7.25

NOTE 12. EMPLOYEE BENEFIT PLAN

The Organization has a retirement plan, which covers all full-time employees with more than one year of service. The retirement plan is funded by contributions to an insurance company. The Organization had contributed 10% of eligible salaries to the plan in prior years. Effective October 1, 2019, the Organization contributes 5% of eligible salaries to the plan. Contributions, net of forfeitures, were $84,258 and $41,251 for the years ended September 30, 2023 and 2022, respectively.

SUPPLEMENTARY INFORMATION

JEWISH FAMILY AND CHILDREN'S SERVICE OF THE SUNCOAST, INC.

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED SEPTEMBER 30, 2023

Federal Grantor/Pass Through Grantor/Program or Cluster Title	Assistance Listing Number	Federal Expenditures
U.S. Department of Housing and Urban Development		
Passed Through Lee County Florida		
HUD CoC BSF - Lee County	14.267	$ 38,665
Total U.S. Department of Housing and Urban Development		38,665
U.S. Department of Homeland Security		
Passed Through the State of Florida Department of Children and Families		
FEMA ARPA	97.024	865
FEMA Phase 40	97.024	4,816
Total U.S. Department of Homeland Security		5,681
U.S. Department of Health and Human Services		
Passed through Manpower Demonstration Research Corporation		
SIRF Grant	N/A	843
Frameworks	93.086	1,357,255
Fatherhood	93.086	1,328,774
Total U.S. Department of Health and Human Services		2,686,872
U.S. Department of Veterans Affairs		
Supportive Services for Veteran Families	64.033	3,002,078
Shallow Subsidy	64.033	288,053
ARP VA Health Navigator	64.033	214,555
VA HUD Vash	64.033	113,760
Total U.S. Department of Veterans Affairs		3,618,446
Total Expenditures of Federal Awards		$ 6,349,664

JEWISH FAMILY AND CHILDREN'S SERVICE OF THE SUNCOAST, INC.

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED SEPTEMBER 30, 2023

NOTE 1. BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards (the "Schedule") includes federal award activity of the Organization under programs of the federal government for the year ended September 30, 2023. The information in the schedule is presented in accordance with the requirements of Title 2 *U.S. Code of Federal Regulations* Part 200*, Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the Organization, it is not intended to and does not present the financial position, changes in net assets or cash flows of the Organization.

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(1) Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

(2) The Organization has elected not to use the 10% de minimis indirect cost rate as allowed under the Uniform Guidance.

(3) The Organization did not pass any federal funds through to subrecipients.

MAULDIN & JENKINS
CPAs & ADVISORS

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Board of Directors
Jewish Family and Children's Service of the Suncoast, Inc.
Sarasota, Florida

Report on Compliance for the Major Federal Program

Opinion on The Major Federal Program

We have audited Jewish Family and Children's Service of the Suncoast, Inc.'s (the "Organization") compliance with the types of compliance requirements described in the OMB *Compliance Supplement* that could have a direct and material effect on the Organization's major federal program for the year ended September 30, 2023. The Organization's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Organization complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended September 30, 2023.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 *U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Organization and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the Organization's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the Organization's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Organization's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Organization's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Organization's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Organization's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Mauldin & Jenkins, LLC

Bradenton, Florida
February 27, 2024

MAULDIN & JENKINS
CPAs & ADVISORS

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Directors
Jewish Family and Children's Service of the Suncoast, Inc.
Sarasota, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Jewish Family and Children's Service of the Suncoast, Inc. (the "Organization"), which comprise the statement of financial position as of September 30, 2023, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated February 27, 2024.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Organization's internal control over financial reporting (internal control) as a basis for designing the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Organization's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Mauldin & Jenkins, LLC

Bradenton, Florida
February 27, 2024

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
FOR THE YEAR ENDED SEPTEMBER 30, 2023

Section II – Financial Statement Findings

No matters reported.

Section III – Federal Award Findings and Questioned Costs

No matters reported.

JEWISH FAMILY AND CHILDREN'S SERVICE OF THE SUNCOAST, INC.

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED SEPTEMBER 30, 2023

Section I – Summary of Auditor's Results

Financial Statements

Type of auditor's report issued on whether the financial statements audited were prepared in accordance with GAAP:	Unmodified
Internal control over financial reporting:	
• Material weakness(es) identified?	___ yes _X_ no
• Significant deficiency(ies) identified that are not considered to be material weaknesses?	___ yes _X_ none reported
Noncompliance material to financial statements noted?	___ yes _X_ no

Federal Awards

Internal control over major programs:	
• Material weakness(es) identified?	___ yes _X_ no
• Significant deficiency(ies) identified that are not considered to be material weaknesses?	___ yes _X_ none reported
Type of auditor's report issued on compliance for major programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with 2 CFR Section 200.516(a)?	___ yes _X_ no

Identification of Major Programs

Assistance listing number:	64.033
Name of federal program or cluster:	Supportive Services for Veteran Families
Dollar threshold used to distinguish between Type A and Type B programs:	$750,000
Auditee qualified as low-risk auditee?	_X_ yes ___ no

Section II – Financial Statement Findings

No matters reported.

Section III – Federal Award Findings and Questioned Costs

No matters reported.